



FOR IMMEDIATE RELEASE

FAITHFUL+GOULD CELEBRATES SIXTY YEARS OF SUCCESS

Project and Cost consultant, Faithful+Gould, celebrated its Diamond Jubilee on Wednesday, 6th February 2008 by hosting an elegant Cocktail Reception at the iconic Burj al Arab in the presence of Mr. Richard Hall, CEO of Faithful+Gould worldwide, who flew into Dubai especially for the occasion.

On celebrating 60 years of success, Mr. Richard Hall comments; "We've been helping to change the face of construction over the past sixty years. There have been many milestones, such as the privatisation of the Water and Rail industries that have afforded us great opportunities for growth. But, if I could pin point the key to our success, then I would say that it has been the commitment and expertise of our people. Without them, Faithful+Gould would not be the award-winning company it is today."

Richard Hall, CEO Worldwide Operations, has been with the company for 34 years and has been instrumental in growing the company from its UK origins to a prospering international business.

Since it was established in 1947 in Bristol, England, the company has grown into a global business with more than 64 offices worldwide. Approximately 10 years ago Faithful+Gould started activities in Dubai, providing cost management to Atkins on the Burj Al Arab and Jumeirah Beach Hotels. In 2004 Faithful+Gould created a permanent base in Dubai, following the award of Project Management and Cost Management services to the Master Developer of Jumeirah Lakes Towers. During the intervening period there has been a steady increase in the provision of the three distinct services that the company provides: Project Management, Cost Management and Asset and Facilities Management and there is now 200 staff on the books.

Faithful+Gould has for many years been in the forefront of providing Sustainability consultancy to clients and with the decree of HH Sheikh Mohammed requiring the implementation of green building standards, Faithful+Gould expect to be in the forefront of service provision to developers in the region. This will involve assistance to meet planning requirements, making the business case for sustainability, setting and obtaining carbon emission targets, gaining LEED accreditation and providing LEED assessments and the provision of retrofit solutions.

There has been a rapid growth in the provision of Cost Management Services including to most of the major developers in Dubai, including Nakheel, Limitless and Union Properties and there is now a significant volume





of repeat business with a same client. Staff are also working in Abu Dhabi and Qatar and there are visits to places as far afield as Moscow and Kazakhstan.

In Project Management, the Jumeirah Lakes Towers development continues whilst there is an interesting project fitting out Du's new 20 storey offices and PM services on a number of towers. Other projects include a mixed use golf resort in Egypt and a development in Oman for the 2nd Asian Beach Games. One project of note is a Cultural Centre in Al Khobar, Saudi Arabia, where following the successful management of the International Architectural Design Competition, Faithful+Gould is meeting with the client with the intent to continue with the PMC services for the design and construction phases.

The Asset and Facilities Management Services has been working for a number of well known clients including Nakheel and the RTA. Recently Faithful+Gould has been asked to set up a Facilities Management programme for over 300 schools in Abu Dhabi and to assist in the provision of Facilities Management scoping for the King Abdullah University of Science and Technology in Saudi Arabia.

Faithful+Gould is continuing the expansion of its business. An operating license has already been obtained for Saudi Arabia, where an office will be opened in the coming months. The company is ready to take on further business in Abu Dhabi, Oman and Qatar and is actively positioning itself to assist Dubai developers and others to achieve their goals for Sustainable Buildings. Faithful+Gould is fortunate to part of the Atkins Group from where it is fully supported and draws strength and with whom it collaborates closely in areas of innovative IT and technical advances.

Faithful+Gould has put down strong roots in the Middle East, where while it can incorporate and make use of Faithful+Gould's world wide expertise, it importantly has its own administration and management allowing it to develop local relationships with its clients.. The coming years are going to be a prime time for the expansion of this business, when we trust that leading clients in the region will increasingly choose Faithful+Gould as its preferred supplier.

NOTE TO EDITORS

Sixty years of Constructive Expertise 1947 – 2007

In 1947, Eric Faithful and Leonard Gould began their partnership as they played their part in the post war reconstruction of Bristol. Leonard Gould took the business forward into the 1960s, opening several new offices across the UK.





In 1967 a chance meeting between the senior Faithful+Gould partner, Bert Gooding, and George Hunter from Imperial Chemical Industries (ICI) resulted in Faithful+Gould opening offices across the country to provide cost valuation and management services at all ICI sites. This was a transformational moment in the company's history.

During the next 30 years the company was involved in mammoth projects including the establishment of the Selby coal pit in 1975.

In 1983 Faithful+Gould took another big leap, utilising their expertise in Mechanical and Electrical Engineering to win a contract with British Nuclear Fuels (BNFL) at Thorpe for a fuel re-processing plant which was, at the time, the biggest construction project in Europe.

In the 1990's Faithful+Gould began a series of major acquisitions to enhance its presence in the property sector. In 1997 Silk & Frazier was acquired, followed by Yeoman & Edwards in 1999. In the early 90's Faithful+Gould established an office in Singapore to cover the Asian Pacific region while in 2002 it acquired Hanscomb as a springboard into the US market. In 2004 Faithful+Gould started full scale operations in Dubai with a focus on the Middle East and India.

In 1996 Faithful+Gould became a part of the Atkins Group cementing its leadership position in the industry.

Today, Faithful+Gould is one of the world's largest project and cost management companies. With a turnover in excess of £160 million, Faithful+Gould employs more than 2,000 staff and has an expanding office base in the UK, USA, Europe, UAE and Asia Pacific Regions.

Faithful+Gould works with many familiar and respected national and international client organisations, taking responsibility for major construction, infrastructure and maintenance projects from inception to completion.

Did you know? In 1947:

- The transistor was invented
- Jackie Robinson was the first African-American to play in modern major league baseball
- Some people claim that a UFO crashed at Roswell, New Mexico
- The Queen of England got married!





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